

## Code for Dealing in Securities

Adopted by the Board: 2 March 2017

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### 1. INTRODUCTION

This Code for Dealing in Securities (“**Code**”) sets out the requirements for Directors, employees, consultants and contractors of zipMoney (collectively “**zipMoney Personnel**”) dealing in zipMoney securities. In order to ensure that zipMoney Personnel do not inadvertently breach the insider trading provisions of the Corporations Act, zipMoney Personnel are not permitted to deal in zipMoney securities during certain periods determined by this Code. These periods are called “**Prohibited Periods**” and are determined by the provisions of this Code. Times that are outside of a Prohibited Period are called “**Trading Periods**”.

Even during Trading Periods, a securities dealing written request must be submitted to and approved by the Chairman, CEO or their delegates prior to any dealing in zipMoney securities.

As a guiding principle, zipMoney Personnel are discouraged from actively trading in zipMoney securities. Whilst zipMoney encourages share ownership by zipMoney personnel and accepts that sales of securities by zipMoney personnel may be required under certain circumstances, the Chairman and CEO will use their discretion in considering an application to trade in zipMoney securities to ensure that the spirit of this Code is being adhered to by all zipMoney Personnel.

### 2. PROHIBITED CONDUCT UNDER INSIDER TRADING PROVISIONS

#### 2.1 The Company

- (a) As a matter of law, all zipMoney Personnel must not deal (meaning any change whatsoever including, but not limited to, any sale, purchase, exercise of options (even if due to expire), discharge of any right or obligation, or transfer) in zipMoney securities where:
- They possess information which is not generally available;
  - That information may have a material effect on the price or value of zipMoney securities; and
  - They know or ought reasonably to know that the information is not generally available and if it were it might have a material effect on the price of zipMoney securities, as such information constitutes inside information.
- (b) zipMoney Personnel with inside information must comply with this policy in relation to insider trading which has been approved by the Board.

#### 2.2 Other Companies

The laws regarding insider trading extend to dealings in securities of any companies about which a person possesses material price sensitive information which is not generally available including for example, companies in a joint venture with zipMoney.

### 3. POLICY FOR DEALING IN SECURITIES

Subject to the overriding restriction that no zipMoney Personnel shall deal in any securities when they are in possession of inside information, and subject to the right of the Board to impose any “ad hoc” prohibition on trading otherwise permitted under this policy, trading is not permitted during the following periods (**Prohibited Period**):

- The period from 31 December each year, until the commencement of trade of securities on the Australian Securities Exchange on the second ASX trading day following the announcement of the Company’s half-year results to the ASX;

- The period from 30 June each year, until the commencement of trade of securities on the Australian Securities Exchange on the second ASX trading day following the announcement of the Company's full-year results to the ASX;
- The period from 31 March each year, until the commencement of trade of securities on the Australian Securities Exchange on the second trading day on the ASX following the announcement of the Company's Appendix 4C for the period 1 January to 31 March;
- The period from 30 September each year, until the commencement of trade of securities on the Australian Securities Exchange on the second trading day on the ASX following the announcement of the Company's Appendix 4C for the period 1 July to 31 September; and
- Any other time as determined by the Board of the Company in its sole discretion.

All other times during the financial year are “**Trading Periods**” for the purposes of this Policy. As noted previously, even during Trading Periods, a securities dealing written request must be submitted to and approved by the Chairman, CEO or their delegates prior to any dealing in zipMoney securities.

Company options for ordinary shares may only be exercised in accordance with the terms and conditions of those options and in accordance with the requirements governing their issue, and, further, in accordance with this Code. In addition, any dealing of zipMoney securities acquired upon exercise of options must only occur in accordance with this Code.

Where options are held by any zipMoney Personnel and the expiry date of those options is imminent, special permission for exercise is required to be obtained from the Chairman or CEO if the application of this Code would otherwise prevent exercise of those options. The Chairman or the CEO will determine such request in their absolute discretion.

#### **4. MARGIN LOANS**

zipMoney Personnel are prohibited from entering into margin loans or other secured financing arrangements in respect of the Company's securities without the prior written consent of the Chairman or CEO.

#### **5. TRADING DURING A PROHIBITED PERIOD**

zipMoney Personnel are not permitted to trade in the Company's securities during a Prohibited Period. In exceptional circumstance (as determined by the Chairman or CEO), zipMoney Personnel may be permitted to trade during a prohibited period.

All zipMoney Personnel wishing to deal in zipMoney securities within a Prohibited Period must request written approval. The Chairman or the CEO will determine such request in their absolute discretion.

#### **6. EXCLUSIONS**

The following dealings are excluded from this Policy:

- (a) Dealings in the Company's securities which do not result in a change to the beneficial interest of the securities;
- (b) Acceptance of a takeover offer;
- (c) Trading under an offer made to all or most shareholders.

#### **7. GENERAL OBSERVATIONS**

If any zipMoney person possesses inside information that is not generally available, such person is prohibited from procuring any other person to deal in those securities and from directly or indirectly communicating the

information to another person who the zipMoney person believes is likely to deal in, or procure another person to deal in, those securities. To do so runs the risk of the commission of a serious criminal offence.

This Code applies equally to persons acting for zipMoney Personnel or with whom it may appear zipMoney Personnel may communicate the inside information – that is, the spouse, children, family trusts, family companies of zipMoney Personnel or other associates of zipMoney Personnel must not deal in zipMoney securities otherwise than in accordance with this Code.

zipMoney Personnel should also ensure that before any external body of which they are a member, director, representative or trustee (for example, personal or family superannuation funds) undertakes any transaction regarding zipMoney securities, that any dealing in zipMoney securities complies with this Code.

This Code will be administered by the Company Secretary with input from the Chairman. The Company Secretary will be available to answer any questions you may have in relation to it. However, neither zipMoney nor the Company Secretary is to be held responsible for any answers or any act or omission by you in reliance on those answers. It is your responsibility to comply with the law so if you are in any doubt you should obtain your own legal advice.

This Code is subject to regular review by the Board and will be amended as and when appropriate.